

Rank in 2009	Rank in 2008	Rank in 2007	Average rank (3 years)	School	Country	Participant Survey										Business School Survey							Open Revenue (\$Millions)†	Rank in 2009
						Preparation	Course design	Teaching materials	Faculty	Quality of participants	New skills & learning	Follow-up	Aims achieved	Food & accommodation	Facilities	Women participants (%)	International participants	Repeat business & growth	International location	Partner schools	Faculty diversity			
1	1	1	1	Harvard Business School	USA	4	4	3	4	2	2	8	1	6	3	18	2	22	30	3	27	n/a	1	
2	2	3	2	University of Virginia: Darden	USA	2	1	2	1	11	1	23	2	3	2	26	24	40	50	44	40	6.1**	2	
2	3	5	3	IMD	Switzerland	5	14	5	7	5	13	15	5	2	1	17	3	16	41	31	3	40.5*	2	
4	5	7	5	IE Business School	Spain	9	8	16	16	14	3	1	7	25	6	37	12	4	12	10	10	13.8*	4	
5	7	8	7	Iese Business School	Spain	14	17	17	23	29	8	3	12	19	8	42	9	6	3	1	1	49.7*	5	
6	13	20	13	London Business School	UK	3	10	7	8	4	21	9	4	17	4	22	4	41	28	22	5	33.7*	6	
7	6	6	6	Center for Creative Leadership	USA/Belgium/Singapore	10	2	4	2	17	7	5	6	12	24	38	23	27	9	11	28	33.3*	7	
8	3	2	4	Stanford University GSB	USA	1	11	6	5	1	11	25	3	1	14	30	7	50	24	11	29	n/a	8	
9	10	18	12	University of Western Ontario: Ivey	Canada/China	12	12	8	6	22	22	12	10	14	31	42	5	5	4	35	15	n/a	9	
10	19	22	17	MIT Sloan School of Management	USA	8	5	1	3	3	9	46	14	16	33	15	17	7	41	25	24	13**	10	
11	8	13	11	Columbia Business School	USA	22	7	13	13	7	17	35	13	18	22	27	8	13	16	11	11	n/a	10	
11	-	15	-	Thunderbird School of Global Management	USA	7	3	12	10	9	31	19	15	40	40	54	24	28	1	44	2	n/a	11	
13	12	18	14	University of Pennsylvania: Wharton	USA	15	21	9	11	6	18	21	8	9	21	30	18	24	37	25	36	29.5**	13	
13	15	17	15	Fundação Dom Cabral	Brazil	11	9	11	24	32	12	10	17	13	5	24	48	31	11	9	17	7.8*	13	
15	13	8	12	Northwestern University: Kellogg	USA	19	15	10	9	8	14	43	16	4	25	34	14	23	45	24	33	n/a	15	
16	25	30	24	Essec Business School	France/Singapore	21	20	15	31	23	5	2	18	29	7	42	22	20	6	33	22	15.7**	16	
17	26	27	23	HEC Paris	France	24	24	18	12	21	4	30	9	50	36	31	11	8	20	17	8	9.1	17	
18	8	11	12	UCLA: Anderson	USA	6	6	14	21	15	6	24	11	23	38	38	38	53	50	44	21	n/a	18	
19	16	14	16	Insead	France/Singapore	27	25	22	20	10	36	33	19	39	16	19	1	21	17	4	7	n/a	19	
19	20	-	-	Ceibs	China	17	32	20	27	28	15	17	35	31	18	28	33	2	27	5	6	n/a	19	
21	17	15	18	Queen's School of Business	Canada	26	29	24	22	27	37	4	22	15	19	34	44	17	15	33	14	n/a	21	
22	11	4	12	University of Chicago: Booth	USA/UK/Singapore	18	31	31	25	13	27	28	30	11	35	22	20	30	48	25	23	n/a	22	
23	23	12	19	Duke University: Fuqua	U.S.A	16	13	28	14	18	16	45	27	10	13	25	33	55	50	44	51	n/a	23	
23	27	28	26	University of Michigan: Ross	USA	30	16	19	19	16	25	18	25	38	34	26	21	51	7	25	45	n/a	23	
25	18	23	22	SDA Bocconi	Italy	34	22	23	26	42	24	13	32	24	10	38	40	45	40	36	12	14.6*	25	
26	22	10	19	Babson Executive Education	USA	35	27	29	15	24	30	51	40	7	20	40	16	39	47	5	26	n/a	26	
26	32	31	30	Esade Business School	Spain	33	40	38	38	37	23	7	38	21	9	35	24	34	8	7	18	11.7**	26	
28	41	-	-	University of Oxford: Saïd	UK	40	36	33	28	12	33	32	31	34	23	23	6	42	14	17	16	6.5*	28	
29	30	28	29	Wisconsin School of Business	USA	28	18	26	18	33	28	16	24	8	43	36	48	49	50	44	55	5.5*	29	
30	-	-	-	Fundação Instituto de Administração	Brazil	13	19	30	40	36	34	20	43	43	29	34	51	1	50	44	52	10.5*	30	
31	29	25	28	Cranfield School of Management	UK	37	35	32	32	20	39	6	29	35	15	28	29	29	45	15	43	14.1**	31	
31	32	33	32	IAE Management and Business School	Argentina	29	41	41	34	44	32	22	33	20	11	21	13	25	18	2	20	8.9*	31	
33	31	23	29	Universität St. Gallen	Switzerland	23	37	21	33	34	29	26	21	36	44	21	36	26	13	20	33	16.4*	33	
34	21	26	27	University of Toronto: Rotman	Canada	20	23	25	30	40	20	50	23	22	51	48	46	11	35	36	37	n/a	34	
35	23	21	26	Ipade	Mexico	31	39	42	39	38	10	11	26	30	27	15	39	44	9	14	47	n/a	35	
36	27	34	32	ESCP Europe	France/UK/Germany/Spain/Italy	48	30	35	37	41	19	36	20	49	12	36	15	32	22	16	25	n/a	36	
37	34	31	34	Vlerick Leuven Gent Management School	Belgium	25	33	36	42	43	40	34	41	28	37	30	43	19	34	20	19	10.4*	37	
37	35	37	36	Henley Business School	UK	38	34	40	36	19	26	49	28	33	41	38	30	33	23	44	42	7.3**	37	
39	36	41	39	Macquarie Graduate School of Management	Australia	36	28	27	17	30	44	48	34	45	55	47	47	36	33	44	38	2	39	
40	37	35	37	EM Lyon	France	43	38	34	41	47	38	37	39	54	28	34	28	43	28	17	29	4.7	40	
41	43	44	43	Melbourne Business School, Mt. Eliza Centre	Australia	51	42	39	29	31	45	27	36	42	50	30	30	18	50	22	38	8.8**	41	
42	39	38	40	York University: Schulich	Canada	42	43	37	35	35	47	55	50	27	52	44	32	9	21	8	9	19.1*	42	
42	42	42	42	Ashridge	UK	45	46	46	44	26	53	31	47	32	42	30	19	38	44	44	4	10.4**	42	
44	49	-	-	NHH/AFF	Norway	49	26	48	46	53	42	39	37	5	45	44	44	52	19	44	46	13.9	44	
45	-	-	-	Kaist College of Business	S. Korea	32	44	43	47	48	50	14	54	41	17	7	55	47	25	39	53	n/a	45	
46	39	40	42	Helsinki School of Economics	Finland/S. Korea/Singapore	39	45	45	49	51	35	42	44	44	46	48	51	12	32	41	54	4.4	46	
47	-	-	-	Incae	Costa Rica/Nicaragua	50	50	51	48	25	43	41	46	53	26	33	24	54	5	41	13	3.8**	47	
48	45	42	45	Stockholm School of Economics	Sweden/Russia/Latvia	46	47	44	45	55	49	44	42	37	47	51	51	46	31	40	50	16.6	48	
49	38	39	42	University of Pretoria: GIBS	South Africa	47	55	49	54	46	46	53	49	26	30	43	48	10	38	31	40	n/a	49	
50	44	46	47	Catholic University of Portugal	Portugal	44	48	50	52	50	48	40	51	48	39	37	33	35	38	36	49	6*	50	
50	46	45	47	Nyenrode Business Universiteit	Netherlands	41	49	47	50	54	41	38	45	52	49	19	51	15	49	41	48	9.2**	50	
52	-	-	-	Edhec Business School	France	53	54	52	51	45	54	29	48	55	32	21	10	37	2	44	31	2.4	52	
53	48	50	50	Lagos Business School	Nigeria	54	51	54	53	52	52	47	52	46	48	24	40	3	43	25	33	2*	53	
54	47	35	45	Australian School of Business	Australia	52	52	55	43	39	55	52	55	47	54	35	40	48	36	44	32	n/a	54	
55	50	46	50	University of Stellenbosch	South Africa	55	53	53	55	49	51	54	53	51	53	36	37	14	26	25	44	n/a	55	

## Footnotes

†These data are provided for information only. For schools whose main headquarters are outside the US, figures are based on average dollar currency exchange rates for 2008.

\*Includes revenue from food, \*\*Includes revenue from food and accommodation

Although the headline ranking figures show changes in the data year to year, the pattern of clustering among the schools is equally significant. Some 280 points separate the top school from the school ranked number 55. The top 12 schools, from Harvard Business School to Thunderbird School of Global Management, form the elite group of providers of open enrolment programmes. The second group runs from University of Pennsylvania: Wharton to Henley Business School ranked 37. Sixty-six points separate these two schools. The third group is headed by Macquarie Graduate School of Management which scored 110 points more than the school ranked 55.